



POLICY ON DELEGATION OF AUTHORITY

Objective	This Policy is in place to prescribe and control the authority of the employees to commit the funds of Paradise Moon Investment Fund I ("the Fund"). It is to ensure that the commitments, consents, contracts, certificates, warranties given by the Fund are properly authorised.
Rationale & Scope	"Policy" or "This Policy" means, Policy on Delegation of Authority. This Policy defines the financial authority limits within which all other policies and procedures of the Fund must operate.
Applicability	This Policy applies to all the employees of the Fund.
Approved By	The Policy is approved by the Management of the Fund.
Review History	This Policy is to be reviewed annually. It may be amended from time to time at the discretion of the Management.

AUTHORIZATION MATRIX	
EXPENSES & LIMITS	APPROVING AUTHORITY
1. Capital Expenditure	
Budget/Capex up to INR 200,000	Chief Financial Officer
Budget/Capex above INR 200,000	Senior Partner(s)
Within Budget	Chief Financial Officer
2. Revenue Expenditure	
Deal related expenses up to INR 500,000	Senior Partner(s)/Chief Financial Officer
Deal related expenses above INR 500,000	Senior Partner(s)
Non-Deal related expenses up to INR 500,000	Chief Financial Officer
Non-Deal related expenses above INR 500,000	Senior Partner(s)
3. Exceptions (e.g. Staff Welfare, Business Development, Sponsorship, Gifts, Donations, Training, Memberships etc)	
Up to INR 100,000	Chief Financial Officer
Above INR 100,000	Senior Partner(s)
4. Notes	
Chief Financial Officer shall be the approving authority for Partner related expenses.	
Petty cash transactions of above INR 2,000 shall be discouraged, unless otherwise approved by the Chief Financial Officer. Cash transactions above INR 5,000 shall be disallowed.	
All contracts/agreements with financial implications shall be approved as per above matrix.	
Once budget/agreement/contract for expense is approved as per the above matrix, payments shall be made by the finance team, within the prescribed budget.	
Foreign travel shall be approved by Senior Partner(s).	
Additional recruitment shall be approved by Senior Partner(s).	

Registered Office

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Any other expense/payment not included above shall be approved by Senior Partner(s) and Chief Financial Officer.

All Portfolio Investment and Divestment decisions as authorised per the Fund documents.

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Final	20 Aug 2024

